

## Message Text

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PAGE 01 LIMA 07466 101659Z

70

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 L-03 PA-01 PRS-01 FEA-01

/059 W

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R 101510Z SEP 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 6751

LIMITED OFFICIAL USE LIMA 7466

E.O. 11652: N/A

TAGS: BEXP, PE

SUBJECT: BAYOVAR PETROCHEMICAL COMPLEX

REF: A. CHENEY-CORRY TELECON, SEPTEMBER 9, 1975

B. LIMA 5787

C. LIMA 5958

1. REF TELEPHONE CONVERSATION DEALT WITH INQUIRY PERU DESK RECEIVED FROM DAY AND ZIMMERMAN OF PHILADELPHIA REQUESTING DEPARTMENT'S RECOMMENDATIONS AS TO WHETHER THE BAYOVAR PETROCHEMICAL COMPLEX IN NORTHERN PERU IS A SERIOUS PROJECT AND WHETHER IT IS WORTH WHILE FOR THE COMPANY TO MAKE A SERIOUS EFFORT TO PARTICIPATE IN THE PROJECT. REFTELS B AND C GIVE BRIEF SUMMARY OF THE BAYOVAR COMPLEX AND EMBASSY'S ASSESSMENT OF INDUPERU'S CAPABILITY TO EXECUTE THE PETRO-CHEMICAL PORTION.

2. WE RECOMMENDED THAT IF U.S. FIRMS ARE CONSIDERING INVOLVEMENT IN JOINT VENTURE ARRANGEMENTS, THEY SHOULD USE CONSIDERABLE CAUTION IN APPROACHING THIS PROJECT. THIS CAVEAT STILL HOLDS TRUE. HOWEVER, IN THE CASE OF FIRMS SELLING GOODS AND SERVICES ON A CONTRACTUAL BASIS, WE

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BELIEVE BAYOVAR REPRESENTS A GOOD OPPORTUNITY. THE GOP

WILL DEFINITELY BUILD THE PETROCHEMICAL COMPLEX, AND IF U.S. GOODS AND SERVICES ARE NOT AVAILABLE THE GOP WILL MERELY TURN ELSEWHERE. WE EXPECT THAT DELAYS AND BUREAU-CRATIC INEFFICIENCY WILL BE GREATER THAN USUAL, BUT THERE ARE PROFITS TO BE MADE AT BAYOVAR.

3. NOTE THAT THE GOP GENERALLY EXPECTS THAT FIRMS BIDDING ON PROJECTS PRESENT A "PACKAGE" PROPOSAL WHICH INCLUDES FINANCING.

DEAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 SEP 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Original Handling Restrictions:** n/a  
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**Reference:** n/a  
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**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 12 SEP 2003  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Status:** NATIVE  
**Subject:** BAYOVAR PETROCHEMICAL COMPLEX  
**TAGS:** BEXP, PE  
**To:** STATE  
**Type:** TE  
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